

# TOENISKOETTER NEWS



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## Toeniskoetter & Breeding, Inc. Development Secures Lease with Embarcadero Technologies for New Offices in Scotts Valley

*Resurgence of Business Activity in  
Scotts Valley Continues*

San Jose, CA (March 16, 2010) – Toeniskoetter & Breeding, Inc. Development announced today that they have secured a leasing agreement with Embarcadero Technologies for 20,000 square feet of office space, located at 5617 Scotts Valley Drive in the Granite Creek Business Center. Embarcadero was previously located at 100 Enterprise Way in Scotts Valley, at the site of the former Borland Campus.

“Our development team is very much focused on our marketing efforts and retaining existing tenants. I am extremely proud of them for their ability to not only renew our current lease agreements, but also to secure new business,” said Brad Krouskup, President and CEO of Toeniskoetter & Breeding, Inc. Development. “Our team’s dedication to providing top-quality facilities and property management services has allowed us to stay ahead of the competition.”

The new office space features a state-of-the-art data center with a high speed communication system, allowing for real-time communication with office locations

around the globe. The open floor plan offers panoramic views throughout the entire second floor, with a separate lunch area available and private executive offices.

“The best part of this entire project has been being able to work with the development team,” stated Lorraine Gnecco, Vice President of Human Resources at Embarcadero Technologies. “They have been incredible and really took the time to understand our needs from the beginning. Throughout the build-out process they have demonstrated great problem solving skills, and we are actually ahead of schedule for our target completion date.”



Embarcadero is a technology-based company headquartered in San Francisco, CA with worldwide operations throughout North America, Asia Pacific, Latin America, Europe and South America.

### **About Toeniskoetter & Breeding, Inc. Development**

Founded in 1983, Toeniskoetter & Breeding, Inc. Development has developed some 2.5 million square feet of buildings, manages a portfolio of two million square feet and serves as managing general partner for a number of diversified real estate properties throughout Santa Clara and Santa Cruz counties. In addition to the properties in Morgan Hill, other projects include 450 West Santa Clara Street, the O’Connor Health Center and 525 Race Street, all in San Jose; Gateway Square in Campbell; and the Granite Creek Business Center in Scotts Valley.